



REPUBLIC OF THE PHILIPPINES  
City of Iligan

## BIDS AND AWARDS COMMITTEE

Website : [www.iligan.gov.ph](http://www.iligan.gov.ph) Email : [bac@iligan.gov.ph](mailto:bac@iligan.gov.ph) Telefax : 063 2253034

### NOTICE OF AWARD

October 29, 2024

**TOYOTA ILIGAN CITY, INC**  
Purok Vanda, Barangay Acmac  
Iligan City

Dear Ma'am/Sir:

We are happy to notify you that your Bid on October 18, 2024 for execution of the CB(B)-24-101V (CMO-GAD) to supply and delivery of 1 Unit Motor Vehicle equivalent to **ONE MILLION FIVE HUNDRED THIRTY-EIGHT THOUSAND THREE HUNDRED TWENTY-FIVE PESOS (P1,538,325.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 76,916.25 (5% of the award) or surety bond in the amount of P 461,497.50 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**FREDERICK W. SIAO**  
City Mayor

Conforme:

Owner/Representative  
Date: 11-15-24